



MINISTRY OF ECONOMIC DEVELOPMENT AND INVESTMENTS

INVESTMENT ATTRACTION AND COORDINATION DEPARTMENT

Invest in Armenia



2017

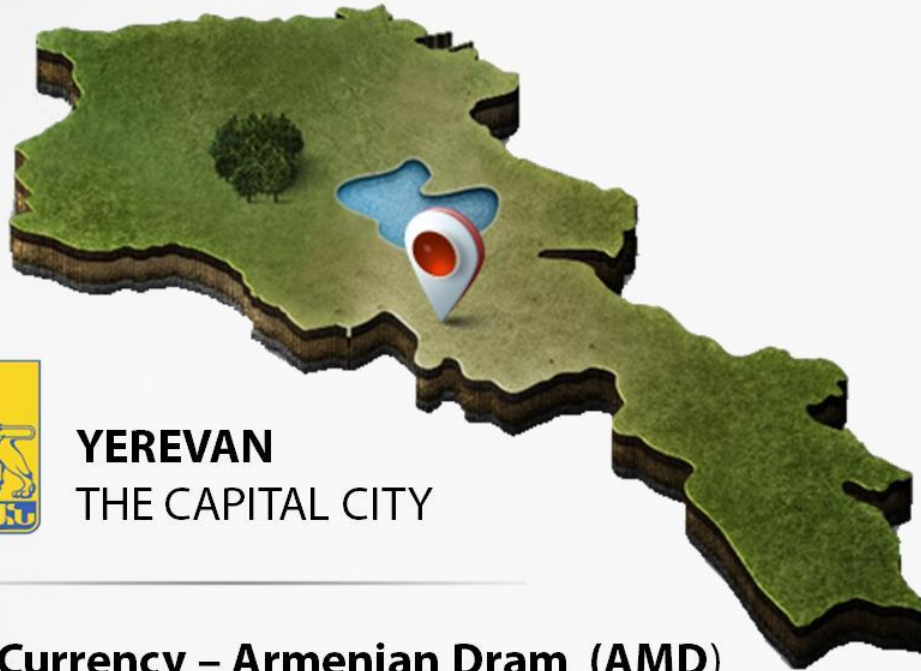


Mr. Aram VARDANYAN
*Head of the Investment
Projects and PPP division*

**7th Meeting of the Asia-Pacific
FDI Network**
UNCC, Bangkok, Thailand



REPUBLIC OF ARMENIA



YEREVAN
THE CAPITAL CITY



Currency – Armenian Dram (AMD)

Currency rates / 2016 average
1 USD - 480,5 AMD

MACROECONOMIC INDICATORS 2016

GDP – 10,7 bln. USD
GDP per capita – 3530\$
Inflation – (-1,4%)

POPULATION

3,000,000 (approx.)

TOTAL AREA

29.800 sq./km

GOVERNMENT

Parliamentary Republic

LANGUAGE

Armenian
(English and Russian languages
widely used)

TIME & DOMAIN ZONE

UTC /GMT +4:00
.AM

ECONOMIC RANKINGS

DOING BUSINESS INDEX 2017



Among 190 countries



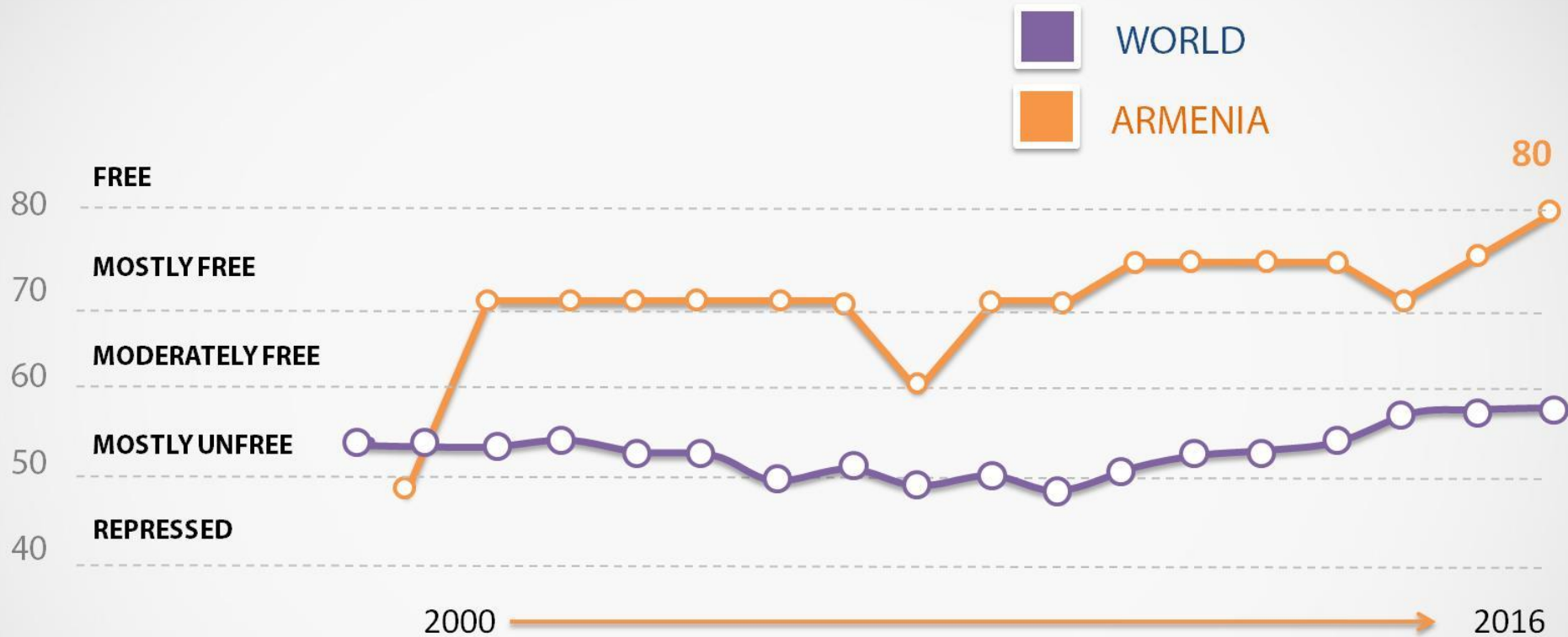
ECONOMIC FREEDOM INDEX 2017



Among 186 countries



INVESTMENT FREEDOM COMPONENT



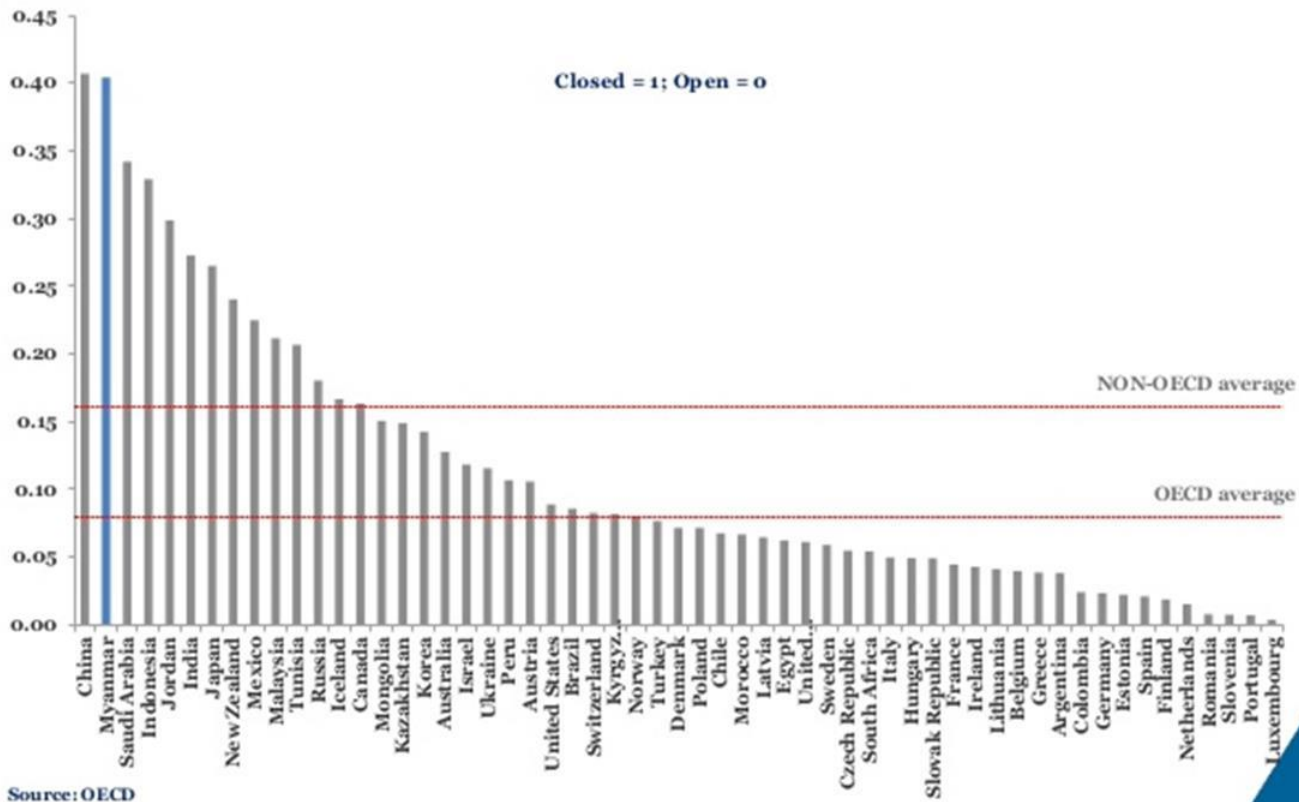
The
Heritage Foundation

IN 2017 ARMENIA'S SCORE OF INVESTMENT FREEDOM IS 80 POINTS. RANKED AMONG TOP 23 ECONOMIES BY INVESTMENT FREEDOM COMPONENT

OECD FDI INDEX



OECD FDI Regulatory Restrictiveness Index



OPEN ECONOMY

100% OWNERSHIP PERMITTED

STABILIZATION CLAUSE

Guarantees against changes of legislation on investments for 5 years

EQUAL TREATMENT

Legal regime no less favorable than that of nationals, unless a more favorable regime is provided by a respective treaty

- Free exchange of foreign currencies
- No restrictions on remittances
- Free repatriation of profit
- No restrictions on staff recruitment

NO RESTRICTIONS

Unrestricted access to any sector and geographic location within country

LAND OWNERSHIP

Companies registered by a foreigner in Armenia have the right to buy land. Foreign citizens can have long-term lease contracts.



INTERNATIONAL TREATIES



PROMOTION AND RECIPROCAL PROTECTION OF INVESTMENTS

France, Georgia, Italy, Argentina, Austria, Belgium and Luxemburg, Belarus, Bulgaria, Canada, China, Cyprus, Egypt, Finland, Germany, Greece, India, Iran, Iraq, Israel, Jordan, Kazakhstan, Kuwait, Kyrgyzstan, Latvia, Lebanon, Lithuania, Netherlands, Qatar, Romania, Russian Federation, Sweden, Switzerland, Syria, Tajikistan, Turkmenistan, Ukraine, UAE, UK, USA, Uruguay, Vietnam



DOUBLE TAXATION AND THE PREVENTION OF FISCAL EVASION

France, Georgia, Italy, UK, UAE, Austria, Belgium, Bulgaria, Belarus, Canada, Switzerland, China, Cyprus, Czech Republic, Estonia, Spain, Finland, Greece, Croatia, Hungary, India, Iran, Kazakhstan, Lebanon, Lithuania, Luxembourg, Latvia, Moldova, Netherlands, Poland, Qatar, Romania, Russian Federation, Syria, Thailand, Turkmenistan, Ukraine, Germany, Ireland, Kuwait, Slovenia, Indonesia, Tajikistan, Serbia

FDI INFLOW

Cumulative FDI in 2010-2016

- \$ 3,100,000,000 -

ARGENTINA

\$144,7 M

FRANCE

\$ 524,4 M

GERMANY

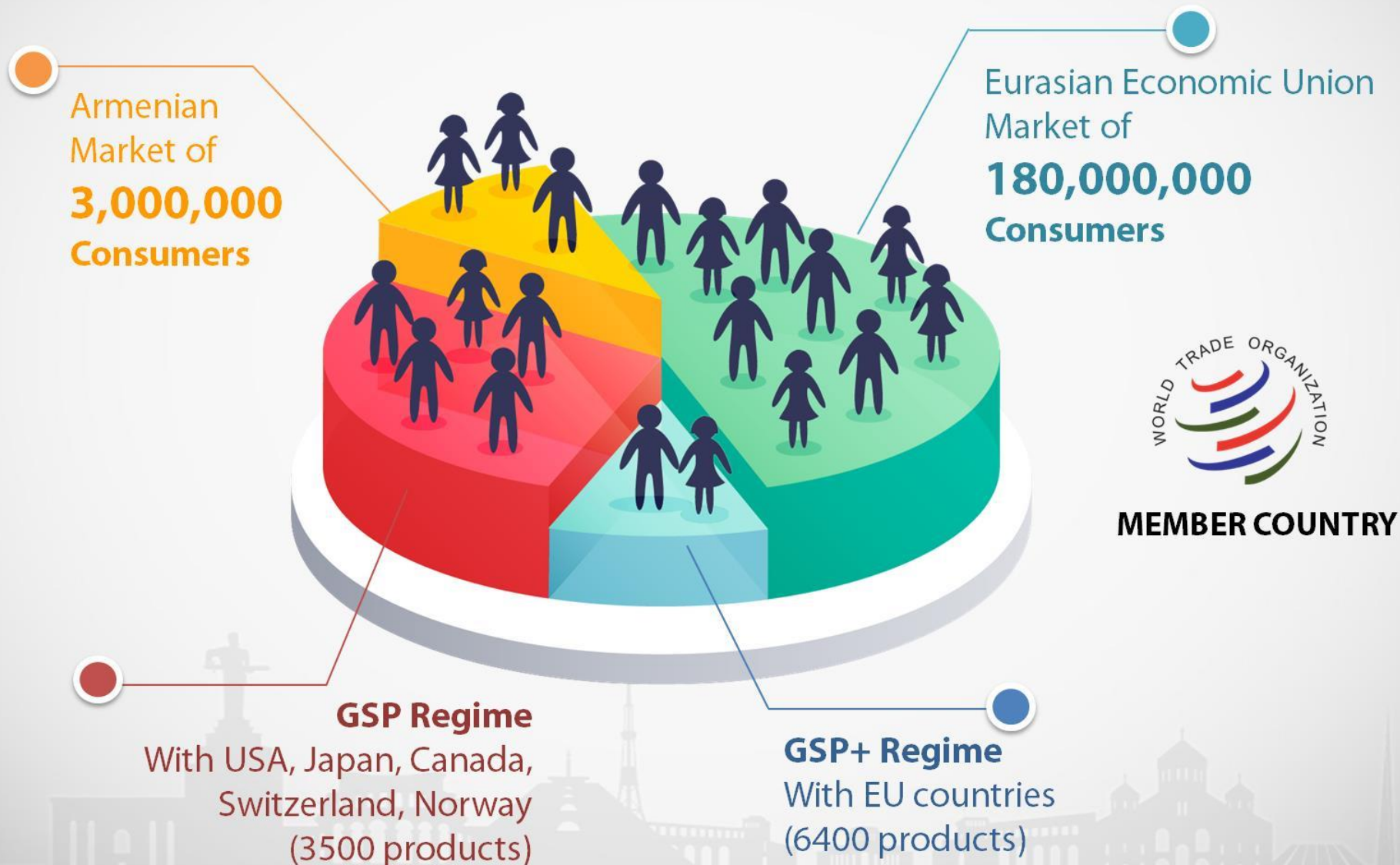
\$ 162,2 M

RUSSIA

\$ 1,37 BN



ACCESS TO MAJOR MARKETS



MEMBER COUNTRY

EURASIAN ECONOMIC UNION

“FOUR FREEDOMS”

GOODS

SERVICES

CAPITAL

PEOPLE



43

COMMON MARKET
OF SERVICES
FUNCTIONING

21

COMMON MARKET
OF SERVICES
IN PROCESS OF
LIBERALIZATION

- 2016** Common Pharmaceutical Market
- 2019** Common Energy Market
- 2025** Common Oil, oil products and gas Market

EUROPEAN UNION



*Armenia is going to sign the **Comprehensive and Enlarged Partnership Agreement** with the European Union at the summit in Brussels in November*

TAX INCENTIVES FOR INVESTORS

FREE ECONOMIC ZONES

TAX EXEMPTIONS

- *In border areas of Armenia*
- *In Dilijan city and bordering areas*

TAX EXEMPTIONS

for IT start-up companies



VAT PAYMENTS

postponement for up to 3-year period for importing equipment and goods within the scope of investment projects.

PROFIT TAX

privileges for large exporters

CUSTOMS DUTY

exemption within the scope of investment projects.

FREE ECONOMIC ZONES

JEWELRY

MERIDIAN FEZ
OFFICE AND INDUSTRIAL
PREMISES



Free Economic Zones are located in Yerevan.

HI - TECH

ALLIANCE FEZ
OFFICE PREMISES



ALLIANCE FEZ
INDUSTRIAL PREMISES

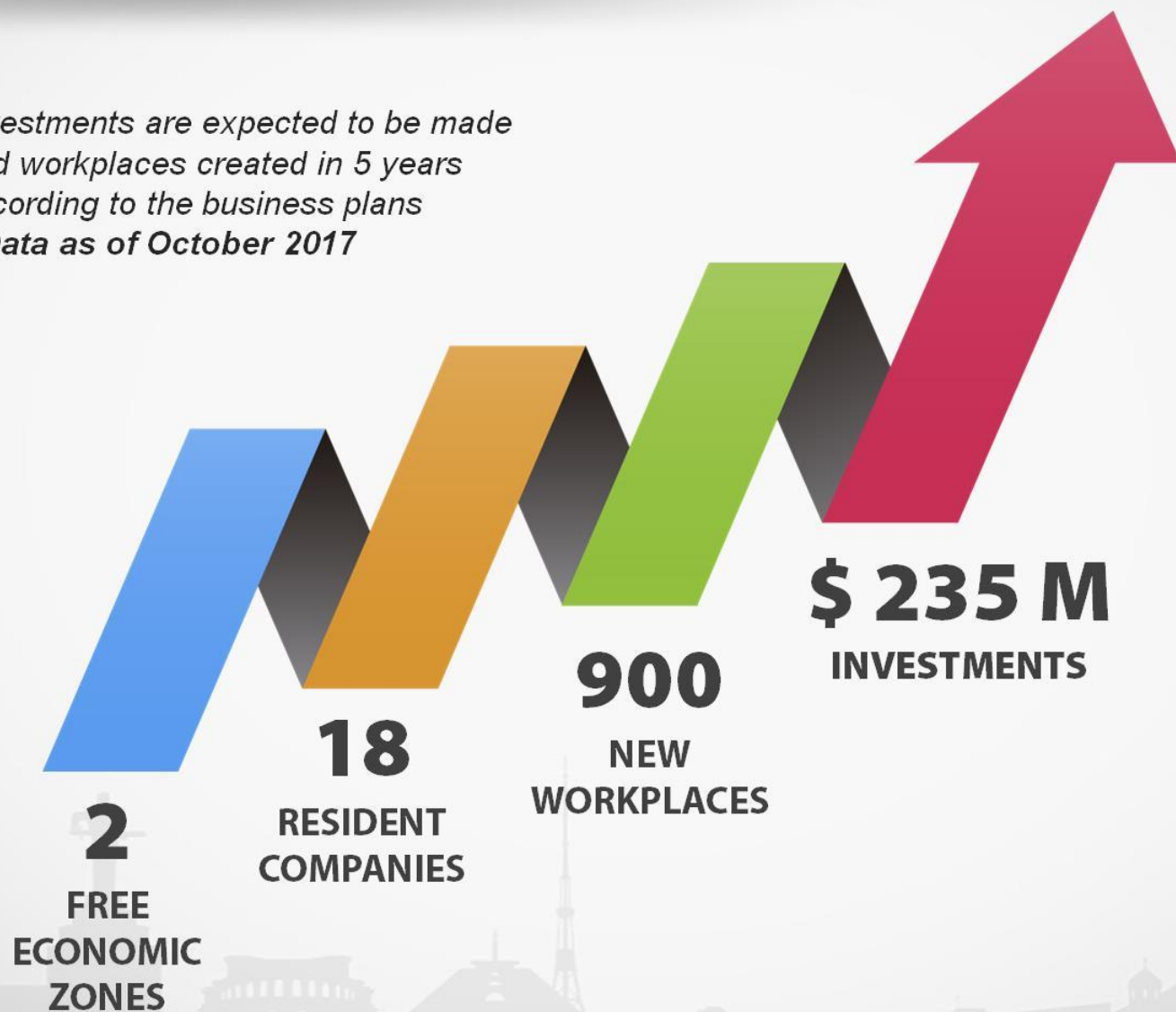
TAX INCENTIVES

0 %

- PROFIT TAX
- VAT
- PROPERTY TAX
- CUSTOMS DUTY

FEZ IN FIGURES

*Investments are expected to be made
and workplaces created in 5 years
according to the business plans
* Data as of October 2017*



MEGHRI FREE ECONOMIC ZONE



REFORMS AND FUTURE ACTIONS



INVESTMENT PROJECTS

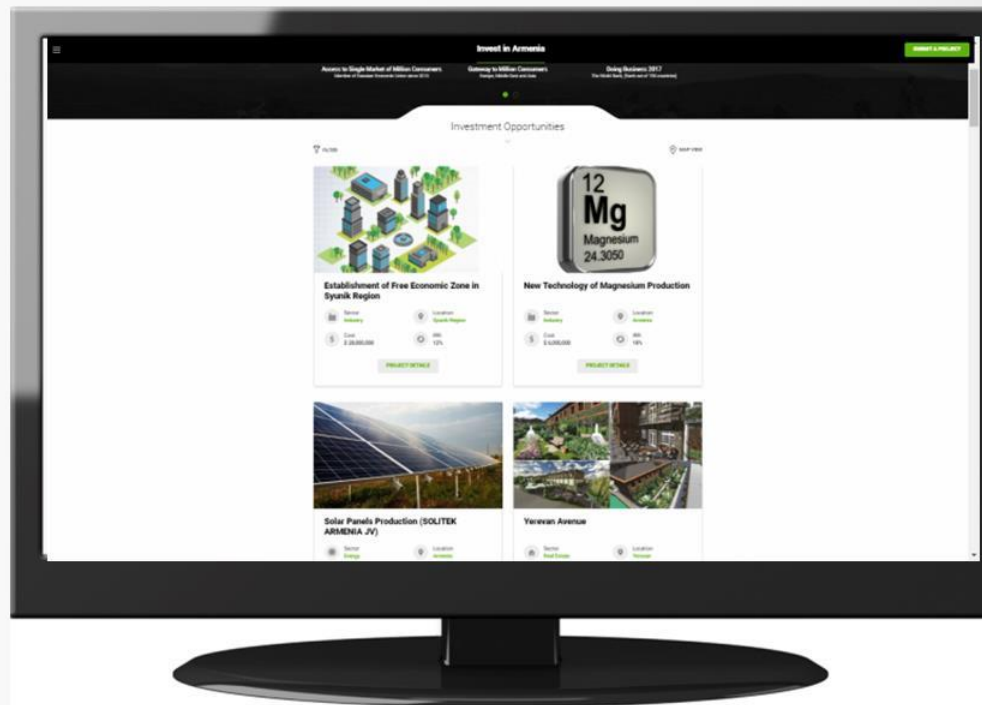
ON LAUNCH

32



60

\$2,7 BLN.



WWW.INVESTMENTSPROJECTS.AM

CONTACT US



MINISTRY OF ECONOMIC DEVELOPMENT AND INVESTMENTS OF THE REPUBLIC OF ARMENIA INVESTMENT ATTRACTION AND COORDINATION DEPARTMENT

T

+ 374 11 597 127

E

investment@mineconomy.am

W

www.mineconomy.am

www.investmentprojects.am